


Housing Start-up Index Soon

▼

MONEYLIFE DIGITAL TEAM | 03/02/2014 05:25 PM | 

An index, tracking the number of houses being constructed every year across the country, is being launched, Union housing and urban poverty alleviation minister, Girija Vyas, claimed. The housing start-up index (HSUI), which will be another indicator of the economy's health, is being developed in collaboration with the Reserve Bank of India (RBI) and reflects how many building permits are converted into actual start-ups. "Work has started in 25 pilot cities and information on 600,000 buildings has been collected—they are at various stages of construction," Mr Vyas said.